

Ogle Co. Pilots, Inc.

oglecountyairport.com

Board of Directors Minutes

11 August 2025

Attendance:

Board Members: Shellie Graden, TJ Graden, Jerry Hose, Gerry Hough, and Gary Melvin
Members: Roger Doran, Nicole Hose, and William Smith

Call to Order: Meeting called to order at 1800 Hours by Pres. Gerry Hough

President's Statement: No statement.

Hearing of Non-Board Members: None heard.

Secretary's Report:

Minutes of the 7 July 2025 Board of Directors meeting were presented. Shellie Graden made a motion to approve the minutes. 2nd by TJ Graden. Motion passed.

Treasurer's Report:

Shellie Graden presented the Treasurer's Report. (See last page.) Motion to approve the report was made Gary Melvin. 2nd by Jerry Hose. Motion passed.

Old Business:

TJ Graden reported that interest rates are down and continue to decline. He will monitor the market. He will also check on closing costs.

100LL Pump – The pump will be replaced next month.

Motor Glider "Lawn Ornament" Update – TJ Graden
It's at TJ's.

Hangar B4 Account Update – Shellie Graden, others

Hangar B4's current balance is \$1,722.97. These are charges accumulated this calendar year-to-date (January through August invoices). The most recently viewed invoice was February 2025. The attorney is working on a letter.

July 4th Breakfast – Shellie Graden

Final Numbers: 678 paid adult meals and 80 paid kids meals (2024: 816 and 113, respectively)

Profit: \$3,540.06 (2024: \$5,129.00)

It was noted the the likely drop in numbers was a result of storms in southern Wisconsin, limiting fly-ins from the north, and it being a 3-day weekend.

Secretary Replacement – Gerry Hough

Gerry reminded everyone that Gary Melvin will be leaving the secretary role after the Annual Meeting in September. Gary is willing to remain on the board if re-elected.

Ashley Adams, Trustee/Administrator for the Roger Adams Trust and Estate. Gary Melvin said that Ashley is waiting on our attorney's advise on how to transfer Roger's shares to "Roger L. Adams Trust No. 11-97".

Property Insurance – TJ Graden

TJ reported that he's working with Bullock Agency and others.

Electricity Charges/Fees – Gerry Hough

The board decided it will average the last 6 months usage of each B-Row and C-Row hangar and apply it proportionally to the remaining months of 2025.

Fund Raisers – Shellie Graden

Gary Melvin made a motion to print raffle tickets for the 2026 calendar year. 2nd by Shellie Graden.

New Business:

Annual Stockholders Meeting Update – Gary Melvin

Gary reported that the announcement and proxies have been emailed or physically mailed.

Nominating Committee – Gerry Hough

The board decided that the slate will be that of the expiring terms of TJ Graden, Gerry Hough, and Gary Melvin.

Inactive Hangar Owners/Occupants – TJ Graden

Much discussion followed TJ's prompting with no board action taken.

2025 Annual Pumpkin Drop – Shellie Graden

The 2nd Annual Pumpkin Drop will be held on Saturday 1 November 2025. Shellie and TJ Graden will be out of town – someone will need to run the event.

On-Going Project List

New Hangar Construction Info Packet – Nothing new.

Website Conversion – On hold, nothing new.

Weather Station – On hold until the website conversion is complete.

Raffle Drawing:

The August raffle ticket winners were:

#0070 Rick Hough and #0125 Chad Schmidt

The 2025 winners are:

Jan: #0299 Stan Thums and #0020 Courtney Harris

Feb: #0021 Wyatt Holaday and #0057 Jerry Hose II

Mar: # 0002 Katie Erdmann and #0132 Larry Ebert

Apr: #0037 Nathan Friel and #0040 Natalie Gunterman

May: #0026 Wyatt Holaday and #0096 Skylar Smith

June: #0111 Michele Willing and #0297 Dominick Gunterman

July: #0108 Tyler Black and #0202 Lisa Brunner

Thank You to:

- Roger Doran for assisting with the Property Tax invoicing

Adjourn:

The meeting was adjourned at 1913.

The next Board of Directors meeting may be held with the Annual Stockholders meeting on 8 Sept 2025 at 1800 Hrs. (Remaining board meeting dates this year are: 6 Oct, 3 Nov, and 1 Dec)

August 11, 2025 BOD Report

Check Balance	\$22,358.10
Savings	\$550.30
CD 1 (7657)	\$ 22,020.41
CD 2 (7102)	\$0
July 2024 Balance	\$ 33,625.34
Delta	\$11,303.47

2025 Raffle Sales	\$ 3,700.00
2025 Raffle Ticket Printing	\$ (29.49)
Payout	\$ (2,400.00)
Profit	\$ 1,270.51

Income	\$1,012
Expense	\$1,699
Total	-\$687
Purchased 150 shirts	
Remaining 84 shirts	

Activity Since July 2025 Report

Date	Check No	To	Reason	Check \$	Deposit \$	Balance	Category
7.1.25	Ach	Byron Bank	Mortgage	\$883.43		\$8,853.05	Mortgage
7.2.25	Withdraw	by Shellie Graden	seed money - shirt sales	\$100.00		\$8,753.05	Breakfast:Supplies
7.25.25	Withdraw	by Shellie Graden	seed money - water bottle sales	\$150.00		\$8,603.05	Breakfast:Supplies
7.2.25	Withdraw	by Shellie Graden	seed money - breakfast even	\$1,000.00		\$7,603.05	Breakfast:Supplies
7.3.25	3770	Keith Willing	breakfast supplies	\$107.22		\$7,495.83	Breakfast:Supplies
7.7.25	3771	Nicole Hose	breakfast supplies	\$55.05		\$7,440.78	Breakfast:Supplies
7.7.25	3772	Shellie Graden	breakfast supplies	\$206.10		\$7,234.68	Breakfast:Supplies
7.8.25	3773	Tyler Black	July 2025 raffle winner	\$100.00		\$7,134.68	Calendar
7.8.25	3774	Lisa Brunner	July 2025 raffle winner	\$100.00		\$6,984.68	Calendar
7.8.25	3775	DC Computers	Qtr 3 internet service	\$147.00		\$6,833.68	Office:Internet
7.15.25	Ach	Intuit/QB	accounting program	\$38.00		\$6,795.68	Office:Subscription
7.18.25	3776	Kwik Cool Mobile	cooler rental	\$350.00		\$6,445.68	Breakfast:Supplies
7.18.25	3777	Astroven Distributors	breakfast food & supplies	\$3,597.26		\$2,848.42	Breakfast:Supplies
7.21.25	Ach	Comed	electric	\$331.31		\$2,517.11	Utilities:Electric
7.21.25	3778	Thompson Gas	propane gas	\$57.42		\$2,459.69	Utilities:Gas
7.31.25	3779	Bullock Agency	property insurance (8.1.25-7.31.26)	\$3,647.00		-\$1,187.31	Insurance:Property
7.31.25	+	Deposit	breakfast event		\$40.00	-\$1,147.31	Income
7.31.25	+	Deposit	breakfast/gun raffle/shirt sales/water sales		\$10,996.00	\$9,848.69	Income
7.31.25	+	Deposit	members		\$1,800.03	\$11,648.72	Income
7.31.25	+	Deposit	members		\$7,323.96	\$18,972.68	Income

Mortgage - Principal Balance=\$46,609.83 / 7.74%
 Estimated Maturity Date 1/1/2031 - Est. Payoff=\$46,789.04
 Interest pd (2023) - \$2,881.42 / Interest pd (2024) - \$2568.88 / Interest pd (2025) - \$2,395.33